



**LONGCHAMP GALILEO EQUITY INCOME FUND AWARDED  
BEST 2019 ABSOLUTE RETURN FUND  
AT THE ANNUAL COUPOLES DE LA PERFORMANCE  
EVENT HOSTED BY L'AGEFI**

Paris, Wednesday 05 June 2019

We are pleased to share that the **Longchamp Galileo Equity Income Fund** (the “Fund”) was awarded **Best 2019 Absolute Return Fund**<sup>1</sup> at the annual *Coupoles de la Performance* hosted by l’*AGEFI* on 28 May 2019.

This distinction recognizes the track record of the Fund launched in November 2016 and designed to deliver an absolute return profile through the generation of an “alternative source of income”; all the more appealing in a low-yielding environment, especially in the fixed income space.

We would like to thank l’*AGEFI* for organizing the event and for allowing younger talents to benefit from heightened visibility.

**About the Longchamp Galileo Equity Income Fund**

The goal of the **Longchamp Galileo Equity Income Fund** is to deliver an annualized performance net of fees higher than that of EONIA capitalized +1% over the recommended investment period of 5 years minimum.

Investment philosophy is rooted in the well documents *put writing* strategies, deployed throughout multiple markets allowing to capture a larger number of arbitrage opportunities. Allocation is discretionary; the portfolio management team builds a portfolio mainly comprised of long and short positions in put options, using major world equity market indices as underlying assets. Strategy implementation takes into account the broader macro environment but remains focused on the generation of a "carry" (derived from attractive premiums) while maintaining a structural overlay to address global market drawdowns. Underlying equity indices are those of developed countries which share similar liquidity characteristics and exhibit an actively traded options market. Cash is mainly invested in French Government Bonds.

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<sup>1</sup> Source and methodology: EuroPerformance

### **About the Portfolio Management Team**

The Fund is managed by **Sebastien Cabrol** (Lead Portfolio Manager and Head of Research), **Adam Chajar** (Portfolio Manager). **David Armstrong** (Chief Investment Officer) oversees research projects and their potential roll-out in the Fund.

Sebastien was previously portfolio manager at Lyxor Asset Management and financial engineer with Société Générale Corporate & Investment Banking and Deutsche Bank.

Adam joined Longchamp Asset Management in 2018 after holding positions with Kepler Cheuvreux as derivatives sales and La Banque Postale as assistant portfolio manager.

David, co-founder of Longchamp Asset Management, was previously Managing Director with Morgan Stanley & Co. International Plc, heading the investment bank's Funds and Fund Linked business globally. David had previously spent fourteen years within the Global Equity and Derivatives Solutions division at Société Générale (Paris, Milan and New York).

### **About Longchamp Asset Management**

Longchamp Asset Management is an entrepreneurial asset management company founded in 2013, authorized and regulated by the Autorité des Marchés Financiers (AMF, GP-13000009). Assets managed and advised totaled EUR 780 million as of end of May 2019.

Please visit our [website](#) for more information or email Sarah Alfandari at [ir@longchamp-am.com](mailto:ir@longchamp-am.com).